

**Conservatory Metropolitan District**  
**Community Update**  
**April, 2014**

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*As part of its ongoing effort to keep residents apprised of current matters before the Board of Directors of the Conservatory Metropolitan District, the Board intends to provide periodic updates to the community. The information contained here is only a brief summary, and residents are encouraged to attend Board meetings to learn about matters firsthand. The Board meets regularly at 9:00 a.m. on the third Monday of every other month (odd numbered months) at the Conservatory Clubhouse, 2665 S. Jebel Way. Minutes of recent meetings are posted to the District's website. For additional information please contact the District Manager at (303) 987-0835 or visit our website at [www.yourcmd.org](http://www.yourcmd.org).*

**New Construction:** You have most likely observed the development of the vacant land on the east side of Conservatory Parkway at Jericho Way. This new construction is a welcome addition to the community as it will complete this unfinished area in the neighborhood. Lennar Homes is the builder and plans to construct 123 new homes in two phases. The first phase will consist of 35 homes and is expected to be complete by the end of June 2014. The timing of the second phase, according to a Lennar representative, will depend on the strength of the housing market and the rate at which new homes are purchased.

**2014 Directors' Election:** We are pleased to announce that starting in May 2014 three new Directors will be seated on the Board: Pedro Moczo, Birgit Baldwin, and Ronald Degenhart. While we are excited for our new Directors to take their respective seats, we are sorry to report that longtime resident and active community member Dick Dailey is leaving the Board after eight years of dedicated service. Dick served as the Treasurer of the Board for approximately five and a half years and was the Board President for the last two and a half years. His service to the District and the community is greatly appreciated and his involvement will be greatly missed.

**Doggie Pot Stations:** As you may know, the District is responsible for the maintenance of the Doggie Pot Stations placed in various locations throughout the landscaped common areas. We have received recent complaints of the stations being full. We are monitoring the use of the stations and will make adjustments to the maintenance schedule if necessary; however, it has come to our attention that trash and debris are being placed in the receptacles rendering them useless for collection of pet waste. Please use the receptacles for their intended purposes only, and if you are aware of misuse of, or full receptacles, please report this to the District Manager at (303) 987-0835.

**Metal Fencing:** The first phase of the common metal fencing replacement is complete. Over one third of the common metal fencing located in the District owned tracts has been replaced. The remainder of the project is expected to be completed in two more phases over the next three to five years.

**Financial Audit:** Each year the District engages an independent Auditor to review the prior year's financial statements and activity to assure compliance with all applicable laws and regulations. The Audited 2013 financial statements were issued by Schilling & Company, Inc., and were reviewed and accepted by the Board of Directors on March 17, 2014. The Audit revealed that all of the District's financial activity was in accordance with all applicable laws and regulations and the Auditor issued a clean, unqualified opinion, which is the highest opinion.