

**Conservatory Metropolitan District**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Actual 2019	Adopted Budget 2020	Actual 6/30/2020	Estimated 2020	Adopted Budget 2021
Beginning fund balance	\$ 257,077	\$ 164,363	\$ 270,618	\$ 270,618	\$ 302,627
<b>Revenues:</b>					
Property taxes	891,166	986,971	976,877	986,971	1,000,359
Specific ownership taxes	69,867	69,103	32,365	64,730	70,034
Other Income	14,156	-	1,707	2,000	-
Landscape fees / late fees	2,375	-	2,832	3,000	-
Reimbursements	-	-	4,544	4,544	-
Interest Income	216	1,000	82	164	200
<b>Total revenues</b>	<b>977,780</b>	<b>1,057,074</b>	<b>1,018,407</b>	<b>1,061,409</b>	<b>1,070,593</b>
<b>Total funds available</b>	<b>1,234,857</b>	<b>1,221,437</b>	<b>1,289,025</b>	<b>1,332,027</b>	<b>1,373,220</b>
<b>Expenditures:</b>					
Accounting	18,300	18,000	11,872	20,000	20,000
ARI Mill levy (net of fees)	42,869	52,453	44,975	52,453	53,165
Audit	6,672	8,000	6,439	6,439	7,500
Capital Asset Maintenance	6,870	30,000	11,010	11,500	15,000
Clubhouse - Meeting Location	-	1,200	800	800	800
Collection fees (Landscape fee)	7	250	-	-	-
Director fees	3,800	5,000	-	3,500	4,000
District Management - landscape	7,305	8,000	4,741	8,000	8,000
District Manager	85,077	70,000	26,341	65,000	70,000
Election expense	-	20,000	47,997	47,997	-
Insurance	14,231	16,500	16,706	16,706	18,000
Landscape - Irr Maint	41,838	28,000	13,033	35,000	35,000
Landscape - Tree replacement	25,790	40,000	31,032	32,000	54,000
Landscape Projects	79,328	140,000	18,519	50,000	65,500
Landscaping maintenance	104,100	125,000	53,568	125,000	130,000
Legal	53,817	58,000	19,801	50,000	58,000
Legal - lien work	817	1,000	376	1,000	-
Mail kiosk cleaning	1,200	1,200	600	1,200	1,500
Miscellaneous	4,260	2,000	675	2,000	5,000
Natural Surface Trail maintenance	8,085	1,000	-	-	5,000
O&M Repairs and maintenance	11,422	15,000	3,097	15,000	15,000
Pest control	-	1,000	-	1,000	1,000
Pet Waste	3,578	5,000	1,544	3,500	4,000
Pond maintenance	10,576	8,000	5,065	15,000	15,000
Public art maintenance	-	1,000	-	-	1,000
Snow removal	25,014	30,000	6,420	20,000	30,000
Transfer to Capital Fund	245,000	240,000	-	240,000	240,000
Treasurer fees	13,371	14,805	14,654	14,805	15,005
Uninsured accident replacement	383	10,000	442	5,000	5,000
Water & Electric	149,679	160,000	39,784	180,000	180,000
Website Maint	850	1,500	3,201	6,500	1,500
Contingency	-	77,846	-	-	283,138
Emergency reserve (3%)	-	31,682	-	-	32,112
<b>Total expenditures</b>	<b>964,239</b>	<b>1,221,437</b>	<b>382,692</b>	<b>1,029,400</b>	<b>1,373,220</b>
Ending fund balance	\$ 270,618	\$ -	\$ 906,333	\$ 302,627	\$ -
Assessed valuation		\$ 44,631,011			\$ 45,236,448
Mill Levy - Operations		21.000			21.000
Mill Levy - ARI		1.114			1.114

**Conservatory Metropolitan District**  
**Adopted Budget**  
**Debt Fund**  
**For the Year ended December 31, 2021**

	Actual	Adopted Budget	Actual	Estimated	Adopted Budget
	<u>2019</u>	<u>2020</u>	<u>6/30/2020</u>	<u>2020</u>	<u>2021</u>
Beginning fund balance	\$ 692,702	\$ 889,811	\$ 892,150	\$ 892,150	\$ 1,186,305
Revenues:					
Property taxes	1,209,399	1,338,930	1,325,238	1,338,930	1,130,911
Specific ownership taxes	94,816	93,725	43,906	87,812	79,164
Interest income	41,691	20,000	10,284	20,568	20,000
Total revenues	<u>1,345,906</u>	<u>1,452,655</u>	<u>1,379,428</u>	<u>1,447,310</u>	<u>1,230,075</u>
Total funds available	<u>2,038,608</u>	<u>2,342,466</u>	<u>2,271,578</u>	<u>2,339,460</u>	<u>2,416,380</u>
Expenditures:					
Interest expense Series 2017	734,813	723,113	361,556	723,112	710,963
Bond principal Series 2017	390,000	405,000	-	405,000	415,000
Treasurer's fees	18,145	20,043	19,880	20,043	16,964
Trustee / paying agent fees	3,500	5,000	-	5,000	5,000
Total expenditures	<u>1,146,458</u>	<u>1,153,156</u>	<u>381,436</u>	<u>1,153,155</u>	<u>1,147,927</u>
Ending fund balance	<u>\$ 892,150</u>	<u>\$ 1,189,310</u>	<u>\$ 1,890,142</u>	<u>\$ 1,186,305</u>	<u>\$ 1,268,453</u>
Reserve Fund requirement	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 44,631,011</u>			<u>\$ 45,236,448</u>
Mill Levy		<u>30.000</u>			<u>25.000</u>
Total Mill Levy		<u>52.114</u>			<u>47.114</u>

**Conservatory Metropolitan District**  
**Adopted Budget**  
**Capital Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 6/30/2020	Estimated <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 179,098	\$ 290,989	\$ 292,368	\$ 292,368	\$ 345,969
Revenues:					
Miscellaneous Income	-	-	75,000	75,000	-
Underdrain HOA Reimbursement	-	-	-	-	-
Interest income	3,968	4,500	1,797	3,594	4,000
Transfer from General Fund	<u>245,000</u>	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>240,000</u>
Total revenues	<u>248,968</u>	<u>244,500</u>	<u>76,797</u>	<u>318,594</u>	<u>244,000</u>
Total funds available	<u>428,066</u>	<u>535,489</u>	<u>369,165</u>	<u>610,962</u>	<u>589,969</u>
Expenditures:					
Legal & management	3,370	10,000	6,870	20,000	25,000
Public art	14,308	-	-	-	-
Detention Pond Rehab Engineering	13,262	-	11,743	47,000	40,000
Detention Pond Rehab	1,652	-	63,669	145,000	300,000
Monument Improvements	103,106	40,000	50,793	50,793	100,000
Gazebo	-	-	2,200	2,200	-
Capital Reserve	-	395,489	-	-	124,969
Pond Reserve	-	70,000	-	-	-
Capital expenditures	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>135,698</u>	<u>535,489</u>	<u>135,275</u>	<u>264,993</u>	<u>589,969</u>
Ending fund balance	<u>\$ 292,368</u>	<u>\$ -</u>	<u>\$ 233,890</u>	<u>\$ 345,969</u>	<u>\$ -</u>